



New York Helicopter

Charter, Inc.

May 7th 2007

Via Fax (212) 627-2021 US. Mail

Connie Fishman

President

Hudson River Park Trust

Pier 40, 2nd Floor

West Street at Houston Street

New York, NY 10004

Re: West 30th Street APH Heliport this is the 3rd Time Denial of access to the Public Heliport

Dear Ms. Fishman,

Please be advised that ones again on May 6th 2007 New York Helicopter Charter Inc is being denied access to the west 30th Street heliport by your tenant Air Pegasus Heliport .New York Helicopter Charter Inc and our employees need you to intervene as you are the final authority to resolve this unjust and illegal act, this was done to give Zip Aviation a Advantech so there would be no competition, our attorney was on the phone with Steven Trenk on that Saturday and Sunday with no resolution. I am at your disposal any time at my personal cell 516-650-2449 or office 212 361-6060

Michael Roth

President

The Downtown Manhattan Heliport • New York, New York 10004

• Phone 212-361 6060 • Fax 212-361-6406 • www.newyorkhelicopter.com



New York Helicopter

Charter, Inc.

Prepaid Hourly Charter Agreement

Customer

IAN SCHRAGER COMPANY LLC (ISCL)

Seller

New York Helicopter Charter Inc (NYHC)

This agreement is as follows **NYHC** will sell **ISCL** 50 hours of flight time for charter to any location that the customer desires to fly for **\$1650.00 USD** per hr.
A total of **\$ 82,500.00** to be paid at signing of this document.

Helicopter is a 2008 Bell 206 L 4 to be delivered new on or about February 2008 from Bell Helicopter Textron Canada S/N 52388 N406MR

The time that **ISCL** has to use these hours is one year if this time is not used within the that time it will be forfeited.

The customer will give **NYHC** 24 hrs or ample notice for the use of the charter helicopter hours and the seller will make all necessary effort to accommodate the customer at all times as well as make any and all helicopters in **NYHC** fleet available to **ISCL**.

Cancellation policy if customer cancels 3 hours before departure of scheduled charter there will be a full charge for the flight.

Landing fees, parking fees, second pilot and waiting time will be billed separately.

Michael Roth
New York Helicopter Charter Inc

X_____

Ian Schrager

X_____